



Implantica MediSwiss AG, Vaduz

Report of the Independent Auditor
on the Interim Financial Statements
to the Board of Directors

Interim Financial Statements for the period from
1 January 2021 to 30 June 2021



KPMG (Liechtenstein) AG

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Report of the Independent Auditor on the Interim Financial Statements to the Board of Directors of

Implantica MediSwiss AG, Vaduz

As independent auditor, we have been engaged to review the interim financial statements (balance sheet, income statement and notes) of Implantica MediSwiss AG for the period from 1 January 2021 to 30 June 2021.

These interim financial statements are the responsibility of the Board of Directors. Our responsibility is to issue a report on these interim financial statements based on our review. We confirm that we meet the legal requirements concerning professional qualification and independence.

We conducted our review in accordance with the Liechtenstein Standard on Review Engagements. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the interim financial statements do not comply with Liechtenstein law.

KPMG (Liechtenstein) AG

Lars Klossack
Chartered Accountant

Benjamin Marte
Chartered Accountant

Vaduz, 13 August 2021

Enclosure:

- Interim Financial statements (balance sheet, income statement and notes)

Implantica MediSwiss AG, Vaduz (LI)

Interim Financial Statements for the period
from 1 January 2021 to 30 June 2021



Smart Medical Implants

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BALANCE SHEET

ASSETS	30 June 2021	30 June 2020
in CHF		
A. Non-current assets		
<i>I. Fixed Assets</i>		
1. Property, plant and equipment	3,228	4,427
<i>II. Financial assets</i>		
1. Shares in affiliated companies	225,000,000	225,000,000
Total non-current assets	225,003,228	225,004,427
B. Current assets		
<i>I. Receivables</i>		
1. Other receivables	2,535	475,939
<i>(of which with a remaining term > 1 year)</i>	<i>0</i>	<i>0</i>
Total receivables	2,535	475,939
II. Cash at bank	41,738	1,501
Total cash at bank	41,738	1,501
Total current assets	44,273	477,440
C. Prepaid expenses and accrued income		
1. Prepaid expenses and accrued income	678	2,968
Total prepaid expenses and accrued income	678	2,968
Total assets	225,048,179	225,484,835

EQUITY AND LIABILITIES

	30 June 2021	30 June 2020
in CHF		
A. Equity		
I. Share capital	90,000,000	90,000,000
II. Capital reserves	211,298,472	211,298,472
III. Loss carried forward	-76,434,868	-76,298,474
IV. Loss for the period	-60,213	-100,072
Total equity	224,803,391	224,899,926
B. Provisions		
1. Tax provisions	2,700	2,700
Total provisions	2,700	2,700
C. Payables		
1. Other payables	240,310	556,844
Total payables	240,310	556,844
<i>(of which with a remaining term < 1 year)</i>	<i>14,601</i>	<i>331,134</i>
D. Accrued expenses		
1. Accrued expenses	1,778	25,365
Total accrued expenses	1,778	25,365
Total equity and liabilities	225,048,179	225,484,835

INCOME STATEMENT

in CHF	01.01.2021 – 30.06.2021	01.01.2020 – 30.06.2020
1. Other Operating income	42,040	69,713
2. Personnel expenses		
a) Wages and salaries	-42,886	-25,088
b) Social security and pension expenses	-4,945	-5,219
<i>(thereof pension expenses)</i>	<i>(-2,002)</i>	<i>(-2,107)</i>
3. Depreciation on property, plant and equipment	-600	-600
4. Other operating expenses	-52,922	-137,974
5. Interest expenses	0	-4
6. Loss before taxes	-59,313	-99,172
7. Income taxes	-900	-900
8. Loss for the period	-60,213	-100,072

NOTES TO THE INTERIM FINANCIAL STATEMENTS

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1. Basis of accounting

The interim financial statements have been prepared in accordance with the provisions of the Liechtenstein Persons and Companies Act ("PGR").